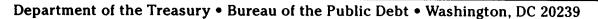
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE October 26, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term:

91-Day Bill

Issue Date:

October 29, 1998

Maturity Date:

January 28, 1999

CUSIP Number:

912795AZ4

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount	Investment		
	Rate	Rate 1/	Price	
Low 2/	4.000%	4.097%	98.989	
High	4.095%	4.195%	98.965	
Average	4.070%	4.170%	98.971	

Tenders at the high discount rate were allotted 30%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	18,996,940 1,185,816	\$	5,796,940 1,185,816
PUBLIC SUBTOTAL		20,182,756		6,982,756
Foreign Official Refunded		1,019,454		1,019,454
SUBTOTAL		21,202,210		8,002,210
Federal Reserve Foreign Official Add-On		3,562,815 16,346		3,562,815 16,346
TOTAL	\$	24,781,371	\$	11,581,371

Bid-to-Cover Ratio = 20,182,756 / 6,982,756 = 2.89

^{1/} Equivalent coupon-issue yield.

^{2/ \$1,107,000} was accepted at rates below the competitive range.